### INVESTMENT FACTSHEET



AGRICULTURE

\$ 500,000.00 EC

# SEAMOSS DEVELOPMENT IN ST. KITTS & NEVIS

#### Opportunity Description

To harness the useful properties of sea moss to produce a variety of bi-products to expand this niche industry. This would entail the growing and harvesting of sea moss, producing and distributing drinks, establishing a sea moss factory, dietary powder, facial masks, soaps and gels for the domestic and international markets. Securing equipment for production and labeling would be required to ensure a seamless process of manufacturing.

Many persons are becoming more health conscious and are seeking products that can offer much health benefits. Hence, the nutritional properties and potential health benefits of sea moss will be incorporated in the production of the products and through marketing initiatives.

Currently there is a small sea moss farm on the beach at Indian Castle (Litte Bay). The plot is in its very infant stage. However, the aim is to establish an additional three sea moss farms.

This will assist fishers in maintaining a sustainable livelihood as they try to mitigate the financial impacts of the reduced catch presently experienced due to climate change.

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#### Location

The property is located in St. George's Parish, Indian Castle in close proximity to seashore along the south eastern coast of Nevis.

## Assets Description

- · Seamoss farm
- The land offers sea views of the Atlantic Ocean and Nevis Peak

#### Market

Seamoss is sold on a small scale. The aim is to widen the scope to produce local beverages. The new developer's vision could include providing new products at competitive prices for the local and external markets.

#### Incentives Available

The developers' new vision would garner concessions subject to government approval of a development plan and import duties. Agriculture concessions will be afforded in context of the operations.

Additional information available at info@investnevis.org, Tel: 869-469-0038.